

The information in this document forms part of the Product Disclosure Statement dated 1 February 2024 for the Fiducian Superannuation Service.

This Investment Booklet may be updated from time to time without notice. You should read the latest edition of this document, together with the PDS, before making a decision to invest into the Fiducian Superannuation Service. You can obtain the current edition of this document free of charge by visiting [fiducian.com.au](http://fiducian.com.au) or contacting Fiducian Client Services.

The disclosed “Option Category” for each investment product listed in this Investment Booklet has been developed in a manner consistent with:

- (a) the Trustee’s Investment Governance Framework, which may be different to the way in which the investment product may be described by the issuer; and
- (b) the assessment made by the Trustee’s Investment Team of the investment product’s typical asset allocation, which may, from time to time, be different to the actual asset allocation of the investment product.

The Trustee’s Investment Governance Framework differentiates investment categories through single sector categories and diversified sectors, where the proportion of Growth assets for each diversified sector has been determined as follows: Capital Stable – up to 35%; Balanced – between 35% to 75%; Growth – between 75% to 85%; and High/Ultra Growth – above 85%.

The Investment Team’s asset allocation analysis of investment products has been undertaken based on past asset allocations as at the date of this Investment Booklet. However, there may be times where the actual asset allocation will be different to that disclosed in this Investment Booklet. We therefore recommend that members investigate the current asset allocation of the investment product and seek financial advice that takes into account your objectives, financial situation or needs before making any investment decision

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## Important Information

Your investment in the Fiducian Superannuation Service is not guaranteed. The value of your investment can rise and fall depending on the investment returns achieved by the investment option(s) you select. In participating in the Fiducian Superannuation Service, you and your financial adviser, are solely responsible for selecting the investment options in which you invest. The Trustee and the Issuer are not responsible for the choice of investment options you make and are not liable for any loss or damage you may incur as a result of you deciding to invest in, or withdraw from, a particular investment option.

**Note:** investment returns can be volatile and past performance is not a reliable indicator of future performance.

## About this Investment Booklet

This Investment Booklet contains information on the investment options available for the Fiducian Superannuation Service to assist you and your adviser to build an investment portfolio to meet your specific investment needs.

This Investment Booklet includes:

- general information about each available investment strategy that you and your adviser may wish to consider; and
- the list of the investment options for the Fiducian Superannuation Service from which you may choose.

For more information about investing in the Fiducian Superannuation Service and the associated risks, refer to the Additional Information Booklet available on [fiducian.com.au](http://fiducian.com.au). The information in the Additional Information Booklet may be updated from time to time.

## Understanding how different strategies work

Investing in super is generally a long term commitment, you should take a long term view of which investments are right for you. All investments come with some level of risk, although the degree of risk may vary depending on the asset class or nature of an investment. Generally, low levels of uncertainty (low risk) are associated with low potential returns, and high levels of uncertainty (high risk) are associated with high potential returns.

Before choosing your investments, it is important you understand your personal investment strategy including your investment objective, the timeframe you wish to invest and the level of risk you are comfortable with. The different types of investment options can generally be grouped into the following investment strategies:

- **Single-sector investment strategies:** investments in a single asset class (for example, a managed fund which invests in Australian equities) and are generally designed without taking into account the particular risk profile of individual investors. These investment strategies are offered in the form of managed portfolios, managed funds, exchange traded funds (ETF)s, exchange traded products (ETP)s, listed investment companies (LIC)s.
- **Multi-sector investment strategies:** Investments in multiple asset classes (for example, a 'conservative' managed portfolio) which are designed to meet the objectives associated with a particular risk profile. These investment strategies are offered in the form of managed portfolios, managed funds, ETFs and ETPs which target specific risk profiles.
- **Direct investment strategies:** generally designed by an investor's adviser and implemented via direct investment in listed securities, which take into account the specific needs of investors, including their particular risk profiles. They can be used on their own to build a complete portfolio tailored to a specific client, or they can be used to complement the above strategies. These include investments in shares in Australian and international companies.

To help you and your adviser tailor your investment strategy, a range of investment strategies are available to you and you may utilise one or more investment strategies.

## Examples of the different investment strategies and their characteristics<sup>1</sup>

| Type of investment strategy              | Characteristics   |
|--|---|
| <b>Single-sector investment strategy</b> |   |
| Cash                                     | Cash is usually the least volatile type of investment when it comes to risk. It generally provides high liquidity and defensive characteristics.  |
| Fixed interest                           | When investing in fixed interest (debt securities), you are effectively lending money to businesses or governments. Returns typically consist of the interest paid and any changes in the value of the security. Debt securities are usually included in a portfolio for their defensive characteristics, however, different types of debt securities have different returns and volatility. The market value of a debt security may fall due to factors such as an increase in interest rates or concern about defaults on loans. Debt securities denominated in foreign currencies will be exposed to exchange rate changes.                                  |
| Property and infrastructure              | Investing in property provides exposure to listed property securities and/or direct property in Australia and around the world. This could include commercial, retail or industrial property. Investing outside Australia may mean the investment is exposed to exchange rate movements. Investing in infrastructure provides exposure to global listed and/or direct infrastructure assets such as transport-related assets (toll roads, railways, ports and airports) and utilities (electricity, water and gas). Property and infrastructure securities may be volatile and are usually included in a portfolio for their income and growth characteristics. |
| Australian equity                        | Australian equities are investments in companies listed on Australian exchanges. Australian equities are usually included in a portfolio for their growth and/or income characteristics.  |

| Type of investment strategy  | Characteristics  |
|--|--|
| International equity   | International equities are investments in companies listed on securities exchanges around the world. Investing globally provides diversification across multiple economies, but can mean the investment is exposed to exchange rate fluctuations. International equities can be volatile and are usually included in a portfolio for their growth characteristics.   |
| Alternative investments  | Alternative investments provide access to investments such as hedge funds, private equity, gold or commodities. When investing in alternatives, you are investing in assets that typically don't behave like traditional investments. They can also be less liquid than other investments, which could make them difficult to buy or sell.   |
| <b>Multi-sector investment Strategy</b>                            |  |
| Ultra Conservative<br><br>Risk Band 1 - 3<br>(0-25% growth assets) | Ultra Conservative strategies include: <ul style="list-style-type: none"> <li>• a high level of secure income with a strong emphasis on security and preservation of original capital.</li> <li>• a low probability of a negative return, but would accept a negative result in periods of severe market downturns the preservation of capital that could be required at short notice to fund pre-planned expenditure and is unlikely to seek accumulation of capital growth over the medium to longer term</li> </ul>   |
| Conservative<br><br>Risk Band 4<br>(25-40% growth assets)          | Conservative strategies include: <ul style="list-style-type: none"> <li>• to secure stable income with an expectation of some capital growth over the medium to longer term.</li> <li>• tax effectiveness of income, with some exposure to shares and property.</li> <li>• an expectation of a low probability of a negative return, but with a clear understanding that a negative result could happen in periods of severe market downturns.</li> </ul>  |
| Conservative Balanced<br><br>Risk Band 5<br>(40-55% growth assets) | Conservative Balanced strategies include: <ul style="list-style-type: none"> <li>• a combination of capital growth and income from investments.</li> <li>• fluctuations in capital value and understand that there can be a negative return on the portfolio.</li> <li>• an ability to tolerate some fluctuation of income returns, in return for the tax effectiveness of income from share and property investments and diversification across the major asset sectors, which include fixed interest.</li> </ul>   |
| Balanced<br><br>Risk Band 6<br>(55-75% growth assets)              | Balanced strategies include: <ul style="list-style-type: none"> <li>• a combination of capital growth and income from investments, with higher focus on capital growth than for the Conservative Balanced category.</li> <li>• some fluctuations in capital value and understand that there can be a negative return on the portfolio.</li> <li>• an ability to tolerate some fluctuation of income returns, in return for tax effectiveness of income from share and property investments and diversification across the major asset sectors, which includes fixed interest.</li> </ul>   |
| Growth<br><br>Risk Band 6<br>(75-85% growth assets)                | Growth strategies include: <ul style="list-style-type: none"> <li>• capital growth with some income over the longer term.</li> <li>• Short term asset protection is relevant, but not a serious consideration.</li> <li>• Asset allocation would be diversified, but would have a relatively high weighting towards growth assets such as shares and property, with an understanding that volatility inherently accompanies investment in shares and property.</li> <li>• fluctuations in capital value and the possibility of negative returns in the short term are to be expected.</li> </ul>   |
| Strong Growth<br><br>Risk Band 7<br>(85-95% growth assets)         | Strong Growth strategies include: <ul style="list-style-type: none"> <li>• the maximisation of returns over a long period of time.</li> <li>• a very high exposure to growth assets, such as shares and property, and would be prepared to accept considerable fluctuations (negative and positive) in capital value over short intervals as a result of changes in market conditions.</li> <li>• The receipt of Income from your investments would not be a priority.</li> <li>• Investment exposure would be predominantly in growth assets that could comprise different classes of shares, property and specialist funds, and if held for short periods, could involve considerable volatility in portfolio capital values.</li> </ul> |

| Type of investment strategy                            | Characteristics   |
|--|---|
| Ultra Growth<br>Risk Band 7<br>(95-100% growth assets) | Ultra Growth strategies include: <ul style="list-style-type: none"> <li>the maximisation of returns over a long period of time.</li> <li>a very high exposure to growth assets, such as shares and property, and would be prepared to accept considerable fluctuations (negative and positive) in capital value over short intervals as a result of changes in market conditions.</li> <li>The main objective to be capital growth and there is no reliance on the receipt of income for investment returns.</li> <li>Investment exposure would be totally in growth assets that could comprise different classes of shares, property and specialist funds and if held for short periods, could involve considerable volatility in portfolio capital values.</li> </ul> |
| <b>Direct investment strategy</b>                      |   |
| Australian direct shares                               | Australian direct shares are investments in companies listed on Australian Exchanges. Australian equities can be volatile and are usually included in a portfolio for their growth characteristics. Australian equities may provide tax advantages through dividend imputation (franking) credits. Australian listed securities also include securities such as hybrids which are a way for listed companies to meet their capital requirements through debt-raising. Generally, interest rate securities are less volatile than equity securities and are included in portfolios for their income characteristics.   |
| International direct shares                            | International direct shares are investments in companies listed on various regulated exchanges around the world. International equities can be volatile and are usually included in a portfolio for their growth characteristics.   |

<sup>1</sup> The Trustee and the Issuer do not guarantee the performance of any investment option, the asset class(es) or investment products. This information is general information only and you should refer to the underlying disclosure documents for the actual details of each available investment option including investment objectives, investment strategy, asset allocation ranges, risk ratings, suggested minimum investment timeframes and costs.

## Standard Risk Measure

You should also take into account the risk level rating for each investment option. The risk level rating is known as a 'Standard Risk Measure'.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it doesn't take into account the impact of administration fees and tax on the likelihood of a negative return.

Clients should still ensure they are comfortable with the risks and potential losses associated with their chosen Investment option/s.

You should refer to the underlying disclosure documents, which are available from your adviser, for the relevant Standard Risk Measure for your chosen investment options (if applicable).

| Risk band | Risk label     | Estimated number of negative annual returns over any 20 year period |
|-----------|----------------|---|
| 1         | Very Low       | Less than 0.5   |
| 2         | Low            | 0.5 to less than 1  |
| 3         | Low to medium  | 1 to less than 2  |
| 4         | Medium         | 2 to less than 3  |
| 5         | Medium to high | 3 to less than 4  |
| 6         | High           | 4 to less than 6  |
| 7         | Very high      | 6 or greater  |

For more information on risks associated with joining Fiducian Superannuation Service, please see Section 4 'Risks of Super' in the 'Additional Information' booklet. You can also find information on the different types of risks that may be relevant to the investment option in the product disclosure statements or other disclosure documents (as applicable). You should consider the product disclosure document or other disclosure document for any investment options before making any investment decision.

## Investment option tables

The investment options in which you can invest in for Fiducian Superannuation Service are listed below:

### Managed Portfolios

The specific information on each available managed portfolio investment option includes the:

- Portfolio Name
- Holding Limit
- Management Cost
- Transactional Cost

### Managed Funds

The specific information on each available managed fund investment option includes the:

- APIR Code
- Investment Name
- Management Fee
- Administration and other fees
- Buy Spread
- Sell Spread

### Term Deposits

The specific information on each available term deposit investment option includes the:

- Code
- Term Deposit Name

In observing its obligations and in response to the views of the regulatory authority (APRA), the Trustee considers these funds to be of relatively higher risk than other investment options. It is suggested that, subject to a member's risk tolerance, a member's total exposure to a single investments in a noted fund (either “\*” or “\*\*”) be limited to:

\*\* 75% of the total account balance.

\* 50% of the total account balance.

Please refer to your Financial Adviser if you wish to review the amounts invested in these investment options.

## Managed Portfolios

Each of the managed portfolios listed in the table below are available through the Fiducian Superannuation Service via one or more non-unitised and registered managed investment schemes (each, a Scheme), which are operated and offered by a responsible entity (RE) that is approved by the Trustee. For details of which Scheme a particular managed portfolio is offered through, refer to the product disclosure statement on fiducian.com.au or speak to your financial adviser.

| Portfolio Name  | Holding Limit | Management Fees and Cost <sup>2</sup> |                     | Transaction Cost Estimate p.a. |
|---|---------------|---------------------------------------|---------------------|--------------------------------|
|   |               | Management Fee p.a.                   | Indirect Costs p.a. |                                |
| Fiducian Managed Portfolios Imputation Portfolio          | 100%          | 0.4000%                               | 0.00%               | 0.48%                          |
| Fiducian Managed Portfolios Growth Portfolio              | 100%          | 0.4000%                               | 0.00%               | 0.24%                          |
| Fiducian Managed Portfolios Emerging Leaders Portfolio    | 100%          | 0.4000%                               | 0.00%               | 0.63%                          |
| Fiducian Managed Portfolios Property Securities Portfolio | 100%          | 0.4000%                               | 0.00%               | 0.44%                          |
| Deep Green ESG Managed Shares Portfolio                   | 100%          | 0.9900%                               | 0.00%               | 0.07%                          |

<sup>2</sup> Management costs for managed portfolios in the table above are shown inclusive of GST and where eligible net of any Reduced Input Tax Credits (RITC). Refer to the relevant product disclosure statement for the managed portfolio for more information.

## Managed Funds

Each of the managed funds listed in the table below are available through the Fiducian Superannuation Service via one or more unithised registered managed investment schemes (each, a Scheme), which are operated and offered by a responsible entity (RE) that is approved by the Trustee. For details of which Scheme a particular managed funds is offered through, refer to the product disclosure statement on fiducian.com.au or speak to your financial adviser.

| APIR Code | Investment Name   | Management Fee | Administration and other fees | Buy Spread | Sell Spread |
|-----------|---|----------------|-------------------------------|------------|-------------|
| FPS0001AU | Fiducian Capital Safe Fund                                | 0.42           | 0.06                          | 0.01       | 0.01        |
| FPS0002AU | Fiducian Capital Stable Fund                              | 0.76           | 0.05                          | 0.09       | 0.09        |
| FPS0003AU | Fiducian Balanced Fund                                    | 0.93           | 0.06                          | 0.15       | 0.15        |
| FPS0004AU | Fiducian Growth Fund                                      | 0.99           | 0.09                          | 0.15       | 0.15        |
| FPS0014AU | Fiducian Ultra Growth Fund                                | 1.45           | 0.11                          | 0.20       | 0.20        |
| FPS0006AU | Fiducian Australian Shares Fund                           | 0.96           | 0.11                          | 0.15       | 0.15        |
| FPS0008AU | Fiducian Australian Smaller Company Shares Fund           | 1.19           | 0.22                          | 0.20       | 0.20        |
| FPS0011AU | Fiducian Geared Australian Shares Fund**                  | 1.12           | 0.25                          | 0.30       | 0.30        |
| FPS0013AU | Fiducian India Fund**                                     | 1.54           | 0.32                          | 0.25       | 0.25        |
| FPS0005AU | Fiducian International Shares Fund                        | 1.24           | 0.14                          | 0.10       | 0.10        |
| FPS0009AU | Fiducian Global Smaller Companies & Emerging Markets Fund | 1.27           | 0.06                          | 0.20       | 0.20        |
| FPS0010AU | Fiducian Technology Fund**                                | 1.36           | 0.16                          | 0.10       | 0.10        |
| FPS0007AU | Fiducian Property Securities Fund                         | 0.96           | 0.10                          | 0.20       | 0.20        |
| AAA0003AU | Fiducian Diversified Social Aspirations Fund              | 1.35           | 0.29                          | 0.10       | 0.10        |
| SBC0811AU | UBS Cash Fund   | 0.10           | 0.01                          | 0.00       | 0.00        |
| MMF0114AU | One Path Wholesale Capital Stable Trust                   | 0.75           | 0.01                          | 0.00       | 0.00        |
| BTA0806AU | Pendal Balanced Returns Fund                              | 0.82           | 0.20                          | 0.13       | 0.12        |
| FSF0008AU | Colonial First State Wholesale Diversified Fund           | 0.96           | 0.08                          | 0.20       | 0.20        |
| JPM0008AU | Martin Currie Diversified Growth Fund                     | 0.82           | 0.18                          | 0.15       | 0.15        |
| SCH0102AU | Schroder Sustainable Growth Fund Wholesale Class          | 0.85           | 0.16                          | 0.15       | 0.15        |
| CRS0002AU | Abrdn Multi-Asset Return Fund                             | 0.84           | 0.00                          | 0.30       | 0.25        |
| MMF0115AU | OnePath Wholesale Managed Growth Trust                    | 0.90           | 0.04                          | 0.00       | 0.00        |
| AAP0103AU | Ausbil Australian Active Equity Fund                      | 0.87           | 0.02                          | 0.20       | 0.20        |
| RFA0818AU | Pendal Australian Share Fund                              | 0.79           | 0.02                          | 0.25       | 0.25        |
| FSF0002AU | Colonial First State Wholesale Australian Share Fund      | 0.96           | 0.09                          | 0.10       | 0.10        |
| FSF0003AU | Colonial First State Wholesale Imputation Fund            | 0.96           | 0.09                          | 0.20       | 0.20        |
| IML0002AU | IML Australian Shares Fund                                | 0.99           | 0.00                          | 0.25       | 0.25        |
| PER0046AU | Perpetual W/S Industrial Fund                             | 0.99           | 0.10                          | 0.00       | 0.00        |
| STL0101AU | Sandhurst IML Industrial Share Fund                       | 0.95           | 0.06                          | 0.25       | 0.25        |
| SCH0101AU | Schroder Wholesale Australian Equity Fund                 | 0.80           | 0.03                          | 0.20       | 0.20        |
| RFA0819AU | Pendal Smaller Companies Fund                             | 1.22           | 0.17                          | 0.25       | 0.25        |
| CRS0005AU | Abrdn Actively Hedged International Equities Fund         | 0.98           | 0.00                          | 0.15       | 0.15        |
| BTA0056AU | Pendal International Share Fund                           | 0.90           | 0.02                          | 0.20       | 0.20        |
| BTA0054AU | Pendal Asian Share Fund**                                 | 1.00           | 0.20                          | 0.25       | 0.25        |
| FSF0038AU | Janus Henderson Wholesale Global Natural Resources Fund   | 1.17           | 0.39                          | 0.10       | 0.10        |
| PLA0002AU | Platinum International Fund                               | 1.35           | 0.15                          | 0.15       | 0.15        |
| MAQ0441AU | Premium China Fund**                                      | 2.30           | 0.56                          | 0.25       | 0.25        |
| RFA0817AU | Pendal Property Investment Fund                           | 0.65           | 0.01                          | 0.25       | 0.25        |
| HBC0008AU | S.G. Hiscock Wholesale Property Securities Fund           | 0.85           | 0.00                          | 0.25       | 0.25        |
| SSB0128AU | Martin Currie Property Securities Fund                    | 0.66           | 0.06                          | 0.10       | 0.10        |
| FSF0043AU | Colonial First State Wholesale Geared Share Fund*         | 2.18           | 0.11                          | 0.43       | 0.43        |
| PER0116AU | Perpetual Wholesale Ethical SRI Fund                      | 1.18           | 0.05                          | 0.00       | 0.00        |

## Term Deposits

| Code    | Term Deposit Name  |
|---------|--|
| NAB-90  | Term Deposit 3 months (90 days) National Australia Bank  |
| NAB-180 | Term Deposit 6 months (180 days) National Australia Bank |
| NAB-365 | Term Deposit 1 year (365 days) National Australia Bank   |

## Closed investments

The following investments are held on the Service but are closed to new investments. Existing members who hold these investments products may continue to invest and hold these products. However, we encourage you to discuss these investments with your financial adviser to ensure that they continue to meet your ongoing financial goals, needs and objectives.

| Fund Name                                    | APIR Code |
|--|-----------|
| AMP Capital Equity Fund                      | AMP0445AU |
| Pendal Concentrated Global Share Fund No.3   | BTA0056AU |
| Invesco Wholesale Senior Secured Income Fund | CNA0805AU |
| Investors Mutual Aust Small Companies Fund   | IML0001AU |
| Janus Henderson Tactical Income Fund         | IOF0145AU |
| AMP Capital W/S Global Equity - Value Fund   | NML0348AU |
| RREEF Paladin Property Securities Fund       | PAL0002AU |
| Nikko AM-Tyndall Australian Share W/S Fund   | TYN0028AU |
| Vanguard W/S Australian Shares Index Fund    | VAN0002AU |
| Vanguard W/S Aust Prop Sec Index Fund        | VAN0004AU |

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